

## STATE OF NEVADA

## **NEVADA GAMING CONTROL BOARD**

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Nevada Gaming Control Board

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## FOR IMMEDIATE RELEASE NEVADA GAMING ABSTRACT - 2016

The Nevada Gaming Control Board has released its "NEVADA GAMING ABSTRACT – 2016." The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing \$1 million or more in gaming revenue during the fiscal year ended June 30, 2016 (FY 2016).

During FY 2016, there were 273 casinos in Nevada, which grossed \$1 million or more in gaming revenue. Together, these casinos generated net income of \$978,956,175 from total revenues of \$25,234,883,987. These results are improved compared to FY15 when a net loss of \$661,779,138 was recorded on total revenues of \$24,591,388,351. "Total revenue" is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. "Net income/loss" is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for \$10,760,756,016, or 42.6% of total revenue. These 273 casinos paid \$821,711,400 in gaming taxes and fees, equating to 7.6% of their gaming revenue.

On a county-by-county basis, Clark County had 159 casinos grossing \$1 million or more in gaming revenue during FY 2016, which generated combined net income of \$748,230,396 from total revenues of \$22,589,177,912. Washoe County had 33 casinos, which reported combined net income of \$143,714,320 from total revenues of \$1,525,703,734. Elko County had 20 casinos with \$47,289,618 in combined net income. South Shore Lake Tahoe in Douglas County with 6 licensees reported net income of \$14,151,106. Carson Valley Area with 15 casinos generated net income of \$8,367,485. The balance of the state had 40 casinos earning \$17,203,250 in combined net income.

## Press Release Nevada Gaming Abstract

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Nevada Gaming Abstract - 2016: Selected Statistics by Gaming Market						
Area	Net Income/ Loss	% Change from FY 2015	Total Revenue	% Change from FY 2015	Gaming Revenue	% Change from FY 2015
Statewide	\$978,956,175	-247.9%	\$25,234,883,987	2.6%	\$10,760,756,016	1.3%
Clark County	\$748,230,396	-230.0%	\$22,589,177,912	2.5%	\$9,274,772,589	1.1%
Las Vegas Strip	\$279,379,936	-130.3%	\$17,102,084,279	2.2%	\$5,856,335,948	0.2%
Downtown Las Vegas	\$52,228,286	-23.2%	\$1,113,710,971	6.1%	\$549,515,742	3.9%
Laughlin	\$41,894,246	-387.6%	\$746,288,571	1.4%	\$467,674,394	0.6%
Boulder Strip	\$119,273,962	32.6%	\$1,236,470,980	2.2%	\$864,012,836	1.7%
Balance of County	\$255,453,966	25.0%	\$2,390,623,111	3.9%	\$1,537,233,669	3.5%
Washoe County	\$143,714,320	-2036.2%	\$1,525,703,734	4.8%	\$785,535,527	3.9%
Reno/Sparks	\$127,675,328	-634.9%	\$1,384,704,689	5.7%	\$705,164,713	4.5%
South Shore Lake Tahoe	\$14,151,106	-109.4%	\$375,016,591	5.1%	\$199,686,820	-1.0%
Elko County	\$47,289,618	4.1%	\$396,658,623	1.7%	\$270,856,364	3.0%
Wendover	\$37,862,911	0.6%	\$247,690,572	3.5%	\$179,443,043	4.5%
Carson Valley Area	\$8,367,485	44.2%	\$149,789,872	-1.0%	\$98,294,759	1.1%
Balance of State	\$17,203,250	-17.0%	\$198,537,255	-0.4%	\$131,609,957	-0.7%

In FY 2016, 70 casinos owned by public companies accounted for 78.0% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.